



IMPACT CPAs LLP, an Ontario limited liability partnership.

SELF-EMPLOYMENT INCOME CHECKLIST (T2125)

Name: _____ For the period from (dd/mm/yy) _____ to _____

CALCULATION OF ALLOWABLE MOTOR VEHICLE EXPENSES

(use separate sheet for additional vehicles)

Make of vehicle	
Kilometres driven in taxation year to earn income	
Total kilometres you drove in the taxation year	
Date of acquisition	
Date of disposition (Only, if the date is in the fiscal period)	

	Gross	HST	Net
Fuel and oil			
Maintenance and repairs			
Insurance			
Licensing and registration fees			
Interest - (amt borrowed - \$_____ rate ____%)			
Interest with respect to a motor vehicle other than an automobile			
Leasing costs			
Parking fees			
Other exp. _____			
Other exp. _____			

Less: Total rebates, allowances & repayments you received that are not included in income _____

* Please attach any purchase, sale, financing or lease agreements signed during the year.

CALCULATION OF BUSINESS-USE-OF-HOME EXPENSES

Heat			
Electricity			
Insurance			
Maintenance			
Mortgage interest (self-employed only)			
Property taxes			
Rent			
Other exp. _____			
Other exp. _____			

Less: Personal-use portion (____%) _____
 Total house area (square feet) _____
 Area for business use only (square feet) _____